

Carbon Reduction Plan

Supplier name: Meditrade UK Ltd.

Publication date: March 2025

Commitment to achieving Net Zero

Meditrade UK Ltd. is committed to achieving Net Zero emissions by 2045.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2023 (01/01/23 – 31/12/23)

Additional Details relating to the Baseline Emissions calculations.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard (1). A reassessment of the baseline year became necessary due to substantial improvements in both data tracking methodologies and the quality of activity data. Consequently, the initial baseline year of 2021 has been updated to 2023 in order to ensure consistent and accurate GHG emissions tracking for forthcoming periods.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published Corporate Value Chain (Scope 3) Accounting and Reporting Standard (2).

We have not procured any energy resources for our facility, as all energy provisions are leased and fall under the responsibility of the landlord. The Scope 2 metrics utilised are derived from the building emission rate stipulated in the Energy Performance Certificate (EPC) rating for our office space, which remains valid until June 11, 2029.

According to the GHG Protocol Guidelines, Meditrade UK's business activities encompass a range of Scope 3 categories:

- Category 4: Upstream transportation and distribution.
- Category 5: Waste generated in operations.
- Category 6: Business travel.
- Category 7: Employee commuting.
- Category 9: Downstream transportation and distribution.
- Category 12: End-of-life treatment of sold products.

(1) <https://ghgprotocol.org/corporate-standard>

(2) <https://ghgprotocol.org/standards/scope-3-standard>

(3) <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

Baseline Emissions Reporting

Baseline Year Emissions: 2023 (01/01/23 – 31/12/23)	
EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	0.13
Scope 2	10.92
Scope 3 (Included Sources)	Scope 3 Total: 472.64
	4. Upstream transportation and distribution = 435.78
	5. Waste generated in operations = 0.02
	6. Business travel: 14.51
	7. Employee commuting = 4.51
	9. Downstream transportation and distribution = The Company purchases the services; hence it is included in Category 4 as per GHG guidance.
	12. End-of-life treatment of sold products = 17.85
Total Emissions	483.69

(1) <https://ghgprotocol.org/corporate-standard>

(2) <https://ghgprotocol.org/standards/scope-3-standard>

(3) <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

Current Emissions Reporting

Current Reporting Year Emissions: 2024 (01/01/24 – 31/12/24)	
EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	4.36
Scope 2	10.92
Scope 3 (Included Sources)	Scope 3 Total: 449.29
	4. Upstream transportation and distribution = 430.87
	5. Waste generated in operations = 0.02
	6. Business travel: 14.08
	7. Employee commuting = 4.23
	9. Downstream transportation and distribution = The Company purchases the services; hence it is included in Category 4 as per GHG guidance.
	12. End-of-life treatment of sold products = 0.09
Total Emissions	464.57

Emissions reduction targets

Meditrade UK has refined its carbon tracking approach by updating our baseline year from 2021 to 2023. This change reflects improved data accuracy and serves as the benchmark for measuring our future emissions reductions.

In order to continue our progress toward achieving Net Zero, we have adopted the following carbon reduction targets. Meditrade UK aims to achieve NetZero by 2045 and will put interim targets in place to ensure sufficient progress. We have adopted the following carbon reduction targets:

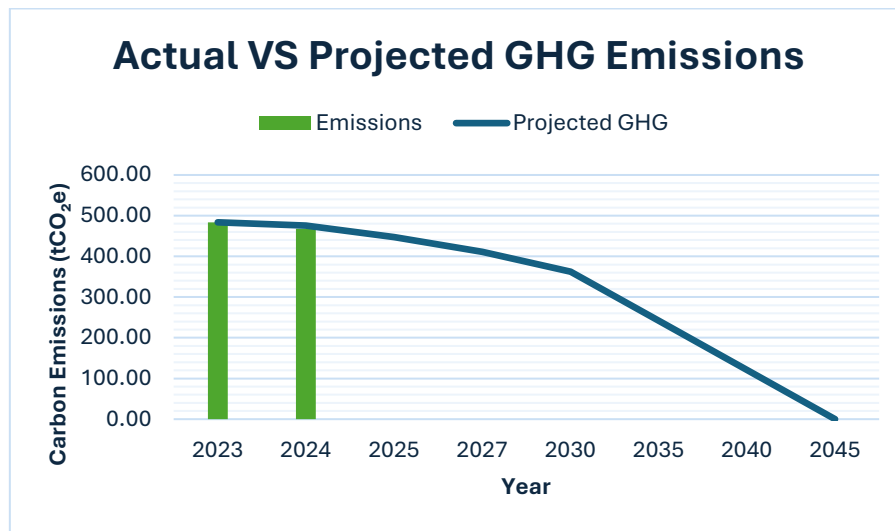
1. We commit to reducing absolute scope 1 and 2 GHG emissions by 2035.
2. We project that greenhouse gas emissions will decrease to 362.77 tCO₂e by 2030.

(1) <https://ghgprotocol.org/corporate-standard>

(2) <https://ghgprotocol.org/standards/scope-3-standard>

(3) <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

Progress against these targets can be seen in the graph below:



Carbon Reduction Projects

Completed Carbon Reduction Initiatives

With the shift of our baseline year to 2023, new proposals and strategies have been incorporated into our efforts during the year 2024, including enhanced social and governance practices that align with our broader sustainability goals. We are actively engaged in the ongoing development and implementation of additional measures that will be in effect when performing the contract.

The following environmental management measures and projects have been completed or implemented within Meditrade UK since 2021:

- Transition to ISCC-certified Biofuel: we are committed to achieving sustainable ocean shipping practices by transitioning from conventional fossil bunker fuels to the utilisation of ISCC-certified Biofuel, which effectively eliminates sea freight emissions associated with our shipments.
- Operational updates such as LED light fittings in all our UK office spaces.
- Enrolment in the Cycle to Work Scheme for our employees.
- Continued engagement of our employees through Carbon Reduction Educational Awareness training programmes.
- Maintaining our ISO 14001 Environmental Management System certification.
- Implementation of enhanced GHG tracking protocols through monthly and quarterly monitoring.
- Achieving ISO 14064-1:2008 Carbon Footprint Verification Certification for all our sites.
- Annual GHG Emissions Report, highlighting our commitment to reducing our carbon footprint and sustainable business practices.

(1) <https://ghgprotocol.org/corporate-standard>

(2) <https://ghgprotocol.org/standards/scope-3-standard>

(3) <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

Future Carbon Reduction Initiatives

In the future we hope to implement further measures such as:

- Developing a comprehensive low-carbon transportation strategy (incorporating electric vehicles, route optimisation, and shipment consolidation).
- Acquiring a new logistic hub built to eco-design standards and integrated with Net Zero technologies.
- Launching a carbon offset program to address emissions that remain unavoidable through direct reduction measures.
- Implementing the ISO 50001 Energy Management System to drive further energy efficiencies.
- Integrating enhanced social value and governance measures into our operations, including setting interim emissions targets—reducing absolute Scope 1 and 2 emissions by 2035 and achieving a projected reduction to 362.77 tCO₂e by 2030

Declaration and Sign Off

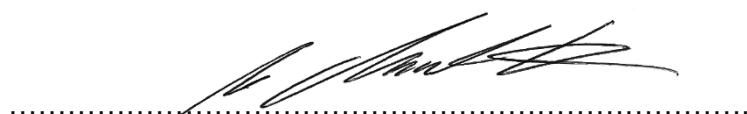
This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate Government emission conversion factors for greenhouse gas company reporting (3).

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard. (2)

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:



Date: 12/03/2025

(1) <https://ghgprotocol.org/corporate-standard>

(2) <https://ghgprotocol.org/standards/scope-3-standard>

(3) <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>