



Carbon Reduction Plan

Supplier name: Meditrade UK Ltd.

Publication date: March 2024

Commitment to achieving Net Zero

Meditrade UK Ltd. is committed to achieving Net Zero emissions by 2045.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2023 (01/01/23 – 31/12/23)

Additional Details relating to the Baseline Emissions calculations.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard (1). A reassessment of the baseline year became necessary due to substantial improvements in both data tracking methodologies and the quality of activity data. Consequently, the initial baseline year of 2021 has been updated to 2023 in order to ensure consistent and accurate GHG emissions tracking for forthcoming periods.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published Corporate Value Chain (Scope 3) Accounting and Reporting Standard (2).

We have not procured any energy resources for our facility, as all energy provisions are leased and fall under the responsibility of the landlord. The Scope 2 metrics utilised are derived from the building emission rate stipulated in the Energy Performance Certificate (EPC) rating for our office space, which remains valid until June 11, 2029.

According to the GHG Protocol Guidelines, Meditrade UK's business activities encompass a range of Scope 3 categories:

- Category 4: Upstream transportation and distribution.
- Category 5: Waste generated in operations.
- Category 6: Business travel.
- Category 7: Employee commuting.
- Category 9: Downstream transportation and distribution.
- Category 12: End-of-life treatment of sold products.

mtCO₂e = metric tonnes of carbon dioxide equivalent.

(1) <https://ghgprotocol.org/corporate-standard>

(2) <https://ghgprotocol.org/standards/scope-3-standard>

(3) <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

Current Emissions Reporting

Reporting Year: 2023 (01/01/23 – 31/12/23)	
EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	0.13
Scope 2	10.92
Scope 3 (Included Sources)	Scope 3 Total: 434.58
	4. Upstream transportation and distribution = 397.69
	5. Waste generated in operations = 0.02
	6. Business travel: 14.51
	7. Employee commuting = 4.51
	9. Downstream transportation and distribution = The Company purchases the services; hence it is included in Category 4 as per GHG guidance.
	12. End-of-life treatment of sold products = 17.85
Total Emissions	445.63

Emissions reduction targets

Meditrade UK has internally implemented new methodologies for tracking carbon emissions and sourcing data, resulting in the acquisition of more accurate and precise calculations. Consequently, the reference year or base year for Meditrade UK has transitioned from 2021 to 2023, signalling the initiation of enhanced emissions-tracking methodologies and policies within the company. Additionally, 2023 will serve as the base year for our carbon emissions verification conducted by an external auditing company. This adjustment allows us to establish a definitive benchmark against which progress can be measured and improvements tracked over time, while also maintaining transparency.

In order to continue our progress toward achieving Net Zero, we have adopted the following carbon reduction targets. Meditrade UK aims to achieve NetZero by 2045 and will put interim targets in place to ensure sufficient progress. We have adopted the following carbon reduction targets:

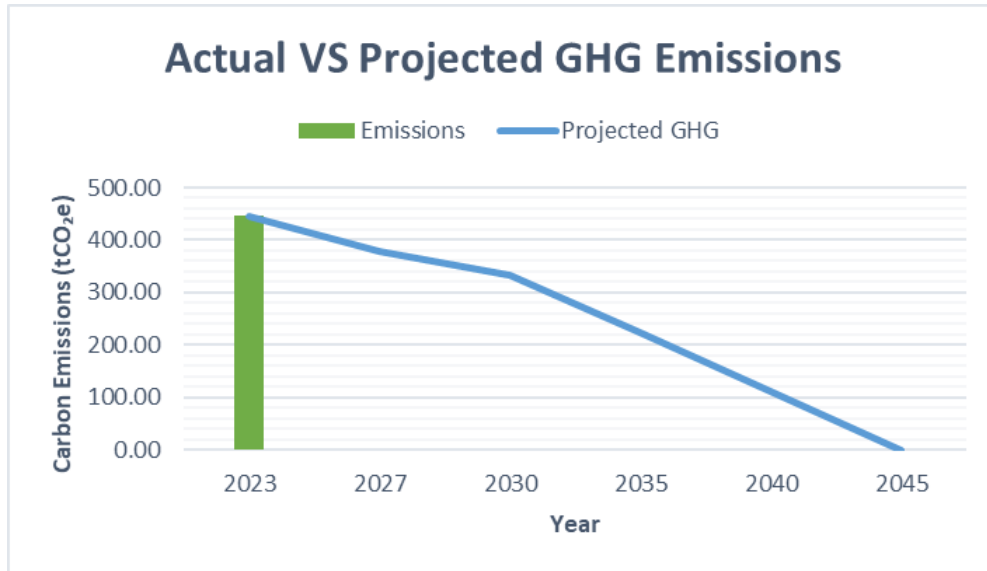
1. We commit to reducing absolute scope 1 and 2 GHG emissions by 2035.
2. We project that greenhouse gas emissions will decrease to 334.22 tCO₂e by 2030.

(1) <https://ghgprotocol.org/corporate-standard>

(2) <https://ghgprotocol.org/standards/scope-3-standard>

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Projection against these targets can be seen in the graph below:



Carbon Reduction Projects

Completed Carbon Reduction Initiatives

Since 2021, Meditrade UK has introduced a variety of environmental management initiatives, which remain ongoing and unaffected by the shift in our baseline year to 2023. Moreover, new proposals and strategies have been incorporated into our efforts during the year 2023. We are actively engaged in the ongoing development and implementation of additional measures that will be in effect when performing the contract.

The following environmental management measures and projects have been completed or implemented within Meditrade UK since 2021:

- Transition to ISCC-certified Biofuel: we are committed to achieving sustainable ocean shipping practices by transitioning from conventional fossil bunker fuels to the utilisation of ISCC-certified Biofuel, which reduces 100% of sea freight emissions connected to our shipments.
- Operational updates such as LED light fittings in all our UK office spaces.
- Enrolment in the Cycle to Work Scheme for our employees.
- Continue to engage our employees with Carbon Reduction Educational Awareness training programmes.
- Maintaining our ISO 14001 Environmental Management System certification.

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(2) <https://ghgprotocol.org/standards/scope-3-standard>

(3) <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

In the future, we hope to implement further measures such as:

- Archiving ISO 14064-1:2008 Carbon Footprint Verification Certification for all our sites' 2023 GHG emissions. This initiative is scheduled to be completed by Q3 2024.
- Introduction of our Annual GHG Emissions Report, highlighting our commitment to reducing our carbon footprint and sustainable business practices.
- Develop a transportation strategy that incorporates low-carbon modes of transportation, such as electric vehicles, where possible. This can involve optimizing delivery routes and consolidating shipments to reduce the overall distance travelled.
- Acquisition of a new logistic hub that will be designed with optimum eco-design features and Net Zero technology (e.g., including passive design elements, LED lighting and sensors), and following the Construction Playbook.
- Implement a carbon offset program to offset unavoidable emissions that cannot be reduced. This can involve investing in renewable energy or carbon capture projects.
- Implementation of ISO 50001 Energy Management System.
- Continued carbon reduction education awareness and training.

Declaration and Sign-off


This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standards for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and use the appropriate Government emission conversion factors for greenhouse gas company reporting (3).

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard. (2)

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of Meditrade UK Ltd.:


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Date: 18/03/2024
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(1) <https://ghgprotocol.org/corporate-standard>

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