

# Carbon Reduction Plan

**Supplier name:** Meditrade UK Ltd.

**Publication date:** March 2026

## Commitment to achieving Net Zero

Meditrade UK Ltd. is committed to achieving Net Zero emissions by 2045.

## Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

**Baseline Year: 2023 (01/01/23 – 31/12/23)**

### Additional Details relating to the Baseline Emissions calculations.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard (1). A reassessment of the baseline year became necessary due to substantial improvements in both data tracking methodologies and the quality of activity data. Consequently, the initial baseline year of 2021 has been updated to 2023 in order to ensure consistent and accurate GHG emissions tracking for forthcoming periods.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published Corporate Value Chain (Scope 3) Accounting and Reporting Standard (2).

We have not procured any energy resources for our facility, as all energy provisions are leased and fall under the responsibility of the landlord. The Scope 2 metrics utilised are derived from the building emission rate stipulated in the Energy Performance Certificate (EPC) rating for our office space, which remains valid until June 11, 2029.

According to the GHG Protocol Guidelines, Meditrade UK's business activities encompass a range of Scope 3 categories:

- Category 4: Upstream transportation and distribution.
- Category 5: Waste generated in operations.
- Category 6: Business travel.
- Category 7: Employee commuting.
- Category 9: Downstream transportation and distribution.
- Category 12: End-of-life treatment of sold products.

(1) <https://ghgprotocol.org/corporate-standard>

(2) <https://ghgprotocol.org/standards/scope-3-standard>

(3) <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

## Baseline Emissions Reporting

<b>Baseline Year Emissions: 2023</b> (01/01/23 – 31/12/23)	
<b>EMISSIONS</b>	<b>TOTAL (tCO<sub>2</sub>e)</b>
<b>Scope 1</b>	0.13
<b>Scope 2</b>	10.92
<b>Scope 3</b> (Included Sources)	<b>Scope 3 Total: 472.64</b>
	4. Upstream transportation and distribution = 435.78
	5. Waste generated in operations = 0.02
	6. Business travel: 14.51
	7. Employee commuting = 4.51
	9. Downstream transportation and distribution = The Company purchases the services; hence it is included in Category 4 as per GHG guidance.
	12. End-of-life treatment of sold products = 17.85
<b>Total Emissions</b>	483.69

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## Current Emissions Reporting

Current Reporting Year Emissions: 2025 (01/01/25 – 31/12/25)	
EMISSIONS	TOTAL (tCO <sub>2</sub> e)
Scope 1	0.22
Scope 2	7.84
Scope 3 (Included Sources)	<b>Scope 3 Total: 691.36</b>
	4. Upstream transportation and distribution = 653.06
	5. Waste generated in operations = 16.81
	6. Business travel: 5.88
	7. Employee commuting = 7.51
	9. Downstream transportation and distribution = The Company purchases the services; hence it is included in Category 4 as per GHG guidance.
	12. End-of-life treatment of sold products = 8.10
<b>Total Emissions</b>	699.42

## Emissions reduction targets

Meditrade UK has refined its carbon tracking approach by updating our baseline year from 2021 to 2023. This change reflects improved data accuracy and serves as the benchmark for measuring our future emissions reductions.

In order to continue our progress toward achieving Net Zero, we have adopted the following carbon reduction targets. Meditrade UK aims to achieve NetZero by 2045 and will put interim targets in place to ensure sufficient progress. We have adopted the following carbon reduction targets:

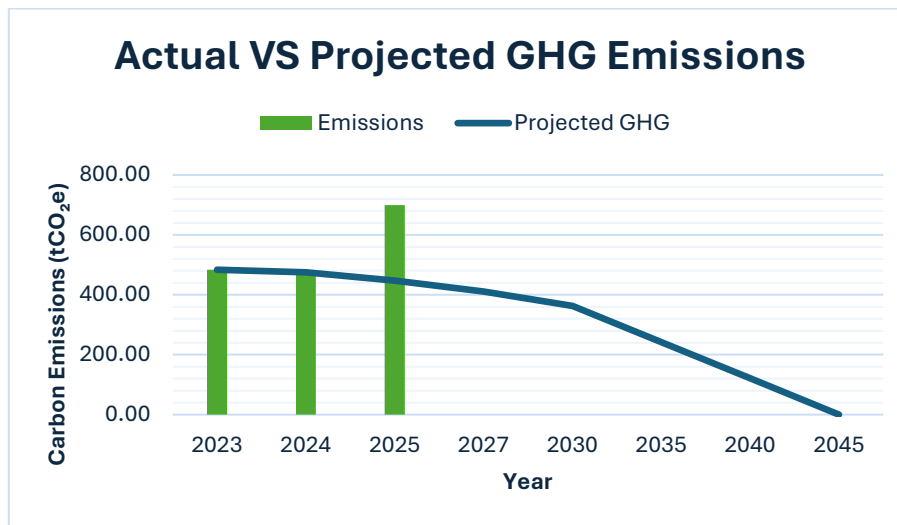
1. We commit to reducing absolute scope 1 and 2 GHG emissions by 2035.
2. We project that greenhouse gas emissions will decrease to 362.77 tCO<sub>2</sub>e by 2030.

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Progress against these targets can be seen in the graph below:



## Carbon Reduction Projects

### Completed Carbon Reduction Initiatives

With the shift of our baseline year to 2023, new proposals and strategies have been incorporated into our efforts during 2024 and 2025, including enhanced social and governance practices that align with our broader sustainability goals. We are actively engaged in the ongoing development and implementation of additional measures that will be in effect when performing contracts.

Our absolute Scope 1, 2, and 3 emissions have increased to **699.42 tCO<sub>2</sub>e** in the most recent reporting period, driven primarily by substantial organic business growth (increased sales volumes, higher container shipments, and expanded operations supported by the **new distribution hub opened in March 2025**). However, emissions intensity (e.g., tCO<sub>2</sub>e per tonne shipped or per unit sold) has decreased due to updated emission factors, logistics efficiencies, and operational improvements. This demonstrates effective decoupling of emissions from business scale.

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The following environmental management measures and projects have been completed or implemented within Meditrade UK since 2021:

- Transition to ISCC-certified Biofuel: We are actively transitioning from conventional fossil bunker fuels to ISCC-certified biofuel for ocean shipping. This measure can reduce or eliminate sea freight emissions depending on the blend and supply chain verification.
- Completed operational updates including LED light fittings in all our UK office and warehouse spaces.
- Enrolment in the Cycle to Work Scheme for our employees.
- Continued engagement of our employees through Carbon Reduction Educational Awareness training programmes.
- Maintaining our ISO 14001 Environmental Management System certification.
- Implementation of enhanced GHG tracking protocols through monthly and quarterly monitoring.
- Achieving and maintaining ISO 14064-1 Carbon Footprint Verification Certification
- Annual GHG Emissions Report, highlighting our commitment to reducing our carbon footprint and sustainable business practices.
- Achieving SBTi (Science Based Targets initiative) verification of our emissions reduction targets

## Future Carbon Reduction Initiatives

In the future we hope to implement further measures such as:

- Developing a comprehensive low-carbon transportation strategy that integrates electric vehicles, optimises delivery routes, and consolidates shipments to minimise overall travel distances.
- Incentivising key suppliers to adopt sustainable transportation and logistics practices by setting clear sustainability targets and offering incentives for measurable carbon footprint reductions.
- Acquiring or developing a new logistics hub that embodies eco-design principles and Net Zero technology, in line with the Construction Playbook guidelines. This will incorporate passive design elements, LED lighting, sensor technologies, and other energy-efficient solutions.
- Launching a formal carbon offset programme to address any residual emissions that cannot be eliminated through direct reduction measures, with investments directed towards high-quality renewable energy and carbon capture projects.
- Implementing the ISO 50001 Energy Management System to drive further energy efficiencies across our operations.
- Integrating enhanced social value and governance measures into our operations, including setting and tracking ambitious interim emissions targets — specifically, reducing absolute Scope 1 and Scope 2 emissions by 2035 and achieving a projected total emissions reduction to 362.77 tCO<sub>2</sub>e by 2030 (based on our 2025 baseline).

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## Declaration and Sign Off

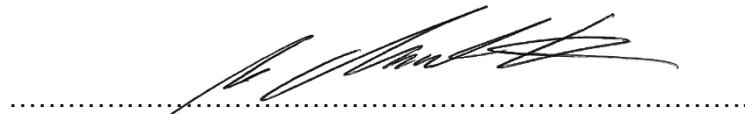
This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate Government emission conversion factors for greenhouse gas company reporting (3).

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard. (2)

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

### Signed on behalf of the Supplier:

A handwritten signature in black ink, appearing to be 'D. J. Smith', is written over a horizontal dotted line.

Date: 20/03/2026

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